

**REVISION IN RATE OF INTEREST STRUCTURE OF DEPOSITS & ADVANCES [AS PER RESOLUTION NO. ___ ___
IN THE BOARD MEETING HELD ON 27.04.2023**

INTEREST RATE ON ADVANCES: W.E.F 01.05.2023

CASH CREDIT & SOD A/C (STOCK/MACHINERY/BOOK-DEBT TERM LOAN
(#HML/ HYP/ HYPO EMI/ SME + TRADE) **FLOATING RATE**

SR.NO	TYPE OF LOAN		W.E.F. 01.05.2022 (OLD)	W.E.F. 01.05.2023 (NEW)	TYPE NO
1	Cash Credit A/c (Stock/Machinery/ Book – Debt	For MSME Unit	8.75%	9.10%	303/304/305 /351/359/*366 /376
	Cash Credit A/c (Stock/Machinery/ Book – Debt	Other than MSME Unit	9.25%	9.75%	303/304/305 /351/359/*366 /376
2.	Secured Overdraft (SOD)	For MSME Unit	8.75%	9.10%	310
	Secured Overdraft (SOD)	Other than MSME Unit	9.25%	9.75%	310

RATE OF INTEREST FOR SPECIAL SCHEME AND OTHER ADVANCES:

SR.NO	TYPE OF LOAN	W.E.F. 01/05/2022 (OLD)	TYPE NO	W.E.F. 01/05/23 (NEW)
1	HOME LOAN Up to 28/- lakh Home loan Above 28/- lakh	7.50% 8.00%	361	7.75% 8.35%
2.	(A) MORTGAGE LOAN + COMMERCIAL + RETAIL	9.50%	365/366	9.50%
	#(B) REALITY SECTOR LOANS/	11.00%	*366	11.25%
3.	PERSONAL LOAN, COMPUTERS LOAN	11.00%	353	11.00%
4.	TWO-FOUR WHEELER & AUTO LOAN	9.00%	371	7.50%
	FOR SECOND HAND CAR	11.00%	371	10.50%
5.	SPECIAL LOAN FOR PROFESSIONAL	9.00%		8.75%
6.	WORKING CAPITAL FOR STOCK & BOOK-DEBTS WITHOUT MORTGAGE FOR LIMIT UP TO RS. 5/- LACS MSME NONE MSME	8.75% 9.25%		10.00% 10.50%
7.	WOKRING CAPITAL AS WELL AS TERM LOAN AGAINST MACHINERIES FOR LIMIT UP TO RS. 15/- LACS WITHOUT MORTGAGE MSME NONE MSME	8.75% 9.25%		10.00% 10.50%
8.	ADVANCES AGAISNT NSC, KVP, & LIC POLICY	10.00%	307	9.50%
9.	DEMAND LOAN (GOLD LOAN FOR 12 MONTHS)	10.00%	356	9.50%
10.	EDUCATIONAL LOAN WITH MORTGAGE/ COLETERAL	9.00%	352	8.50%
11(A)	STAFF HOUSING LOAN (FIRST TIME)	4.00%	367	4.00%
11(B)	STAFF HOUSING LOAN (SECOND TIME) AND UP TO RS.28/- LACS	7.50%	367	7.00%

	ALL OTHER STAFF RELATED LOANS EXCEPT LOAN/ OD AGAINST FD	7.00%	367	7.00%
12.	INTEREST RATE ON BILL DISCOUNTING AGAINST L.C: (UP TO 90 DAYS.)	10.00%		10.00%
	ABOVE 90 DAYS	10.50%		11.50%
13.	SURETY LOAN (JAT JAMIN)	12.00%	369	11.00%
14.	CLEAN LOANS (TOD)	12.00%	354	12.00%
15.	PENAL INTEREST ***	2.00%		2.00%

*** Penal interest applicable in case of:

(i)Overdrawn/Irregular a/cs / Non renewed a/cs

(ii)Non compliance of Terms & Conditions i.e. filing of 2(r), Non creation of mortgage within stipulated time or non submission of stock statements.

(iii)Commission on L.C. Bill Discounting Rs. 1000/- (Per Bill)

Gen. Manager

Managing Director

Chairman