

REVISION IN RATE OF INTEREST STRUCTURE OF DEPOSITS & ADVANCES [AS PER RESOLUTION NO. 17 IN THE BOARD MEETING HELD ON 27.04.2023

INTEREST RATE ON ADVANCES: W.E.F 01.05.2023

CASH CREDIT & SOD A/C (STOCK/MACHINERY/BOOK-DEBT TERM LOAN
 (#HML/ HYP/ HYPO EMI/ SME + TRADE) **FLOATING RATE**

SR.NO	TYPE OF LOAN		W.E.F. 01.05.2023 (NEW)	TYPE NO
1	Cash Credit A/c (Stock/Machinery/ Book – Debt	For MSME Unit	9.10%	303/304/305 /351/359/*366 /376
	Cash Credit A/c (Stock/Machinery/ Book – Debt	Other than MSME Unit	9.75%	303/304/305 /351/359/*366 /376
2.	Secured Overdraft (SOD)	For MSME Unit	9.10%	310/366
	Secured Overdraft (SOD)	Other than MSME Unit	9.75%	310/366

RATE OF INTEREST FOR SPECIAL SCHEME AND OTHER ADVANCES:

SR.NO	TYPE OF LOAN	TYPE NO	W.E.F. 01/05/23 (NEW)
1	RESOLUTION NO. 19 IN THE BOARD MEETING HELD ON 30.11.2023 HOME LOAN Up to 35/- lakh Home loan Above 35/- lakh	361	7.75% 8.35%
2.	(A) MORTGAGE LOAN + COMMERCIAL + RETAIL	365/366	9.50%
	#(B) REALITY SECTOR LOANS/	*366	11.25%
3.	PERSONAL LOAN, COMPUTERS LOAN	353	11.00%
4.	TWO-FOUR WHEELER & AUTO LOAN	371	7.50%
	FOR SECOND HAND CAR	371	10.50%
5.	SPECIAL LOAN FOR PROFESSIONAL		8.75%
6.	WORKING CAPITAL FOR STOCK & BOOK-DEBTS WITHOUT MORTGAGE FOR LIMIT UP TO RS. 5/- LACS MSME NONE MSME		10.00% 10.50%
7.	WORKING CAPITAL AS WELL AS TERM LOAN AGAINST MACHINERIES FOR LIMIT UP TO RS. 15/- LACS WITHOUT MORTGAGE MSME NONE MSME		10.00% 10.50%
8.	ADVANCES AGAINST NSC, KVP, & LIC POLICY	307	9.50%
9.	DEMAND LOAN (GOLD LOAN FOR 12 MONTHS)	356	9.50%
10.	EDUCATIONAL LOAN WITH MORTGAGE/ COLETERAL	352	8.50%
11(A)	STAFF HOUSING LOAN (FIRST TIME)	367	4.00%

11(B)	STAFF HOUSING LOAN (SECOND TIME) AND UP TO RS.28/- LACS	367	7.00%
	ALL OTHER STAFF RELATED LOANS EXCEPT LOAN/ OD AGAINST FD	367	7.00%
12.	INTEREST RATE ON BILL DISCOUNTING AGAINST L.C: (UP TO 90 DAYS.)		10.00%
	ABOVE 90 DAYS		11.50%
13.	SURETY LOAN (JAT JAMIN)	369	11.00%
14.	CLEAN LOANS (TOD)	354	12.00%
15.	PENAL INTEREST ***		2.00%

*** Penal interest applicable in case of:

- (i) Overdrawn/Irregular a/cs / Non renewed a/cs
- (ii) Non compliance of Terms & Conditions i.e. filing of 2(r), Non creation of mortgage within stipulated time or non submission of stock statements.
- (iii) Commission on L.C. Bill Discounting Rs. 1000/- (Per Bill)

Gen. Manager

Managing Director

Chairman